

Darley Lawn Tennis and Social Club
Annual Accounts for Financial Year ended 31st March 2007

INCOME AND EXPENDITURE ACCOUNT

	<u>2007</u>	<u>2006</u>
<u>INCOME</u>		
Bar Sales	410.78	59,507.77
less: Purchases (adjusted for stock)	<u>0.00</u>	<u>(36,617.76)</u>
GROSS PROFIT	410.78	22,890.01
Gaming Machines	0.00	2,745.53
less: Hire and Licence	<u>(225.16)</u>	<u>(1,629.58)</u>
	(225.16)	1,115.95
Subscriptions	0.00	3,255.00
Tennis Supplements	0.00	3,083.75
Snooker and Pool	0.00	942.60
less: expenses	<u>0.00</u>	<u>(156.50)</u>
Entertainments / Fundraising	0.00	135.83
Interest received		
National Savings Investment Account	0.00	1,023.95
Bank (net)	<u>93.46</u>	<u>0.00</u>
Refund Corporation Tax	0.00	0.00
Sundry Income	0.00	750.00
TOTAL INCOME	<u>279.08</u>	<u>33,040.59</u>
<u>EXPENDITURE</u>		
<u>Maintenance of Property</u>		
Wages and National Insurance	46.80	24,306.38
Electricity, Gas, Water and Telephone	3,062.05	6,349.31
Repairs and Renewals (includes Alarm)	582.48	2,823.08
Insurance	<u>4,828.28</u>	<u>3,998.74</u>
	8,519.61	37,477.51
<u>Running Expenses</u>		
Postage, Printing and Secretarial Expenses	85.32	476.21
Cleaning and Laundry (includes waste)	518.97	1,583.31
Tennis Section	0.00	1,977.03
Honoraria	0.00	0.00
Accountancy Fee	145.00	260.00
Sky TV	34.14	2,222.80
Bank charges	0.00	0.00
VAT adjustment and sundry items	<u>(230.53)</u>	<u>800.62</u>
	552.90	7,319.97
Corporation Tax	0.00	0.00
Depreciation	3,206.54	4,099.77
Entertainments	0.00	0.00
Sports Fund	0.00	4,747.50
TOTAL EXPENDITURE	<u>12,279.05</u>	<u>53,644.75</u>
EXCESS OF INCOME OVER EXPENDITURE	<u>(11,999.97)</u>	<u>(20,604.16)</u>

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BALANCE SHEET AS AT 31 MARCH 2007

	<u>2007</u>	<u>2006</u>
<u>FIXED ASSETS</u>		
Clubhouse	50,000.00	50,000.00
FIXTURES AND FITTINGS		
Balance at 1 April 2006	24,870.68	
Eliminated on disposal	<u>(2,397.01)</u>	
	22,473.67	
Depreciation for year	<u>3,206.54</u> <u>19,267.13</u>	<u>24,870.68</u>
	69,267.13	74,870.68
<u>CURRENT ASSETS</u>		
Bar Stock	1,325.64	
Premium Savings Bonds	0.00	
National Savings Accounts	0.00	
National Savings Retirement Fund	0.00	
Loan to Bar Manager	0.00	
Treasurer's Account	0.00	
Cash on Hand	60.00	
Cash in Bank	<u>9,164.14</u> <u>10,549.78</u>	<u>20,361.68</u>
	79,816.91	95,232.36
<u>CURRENT LIABILITIES</u>		
SUNDRY CREDITORS		
VAT	0.00	
Corporation Tax	0.00	
P.A.Y.E., etc.	0.00	
Accountancy Charges	145.00	
Bar Purchases	0.00	
Utilities	0.00	
Sundry	<u>0.00</u> 145.00	2,914.58
<u>SUBSCRIPTIONS PAID IN ADVANCE</u>	0.00	0.00
<u>SPORTS FUND</u>	0.00	0.00
<u>RETIREMENT FUND</u>		645.90
<u>CAPITAL ACCOUNT</u>		
Balance at 1 April 2006	91,671.88	
Add: loan re Courts	0.00	
Add Insurance claim	0.00	
Less Excess Expenditure over Income	(11,999.97)	
Less Legal Fees	<u>0.00</u> <u>79,671.91</u>	<u>91,671.88</u>
	79,816.91	95,232.36